

**Explanation of variances – Financial Year 2022-23**

Name of smaller authority:

**Scagglethorpe Parish Council**

	2021/22	2022/23	Variance	Variance	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	
1 Balances Brought Forward	11,329	11,878			
2 Precept or Rates and Levies	3,000	3,000	0	0.00%	
3 Total Other Receipts	326	3,299	2,973	911.96%	We received a grant of £1400 for the Hub project which will be spent over next year. The income figure also includes two years grass cutting payment each of £918 which was not received last year.
4 Staff Costs	202	304	102	50.50%	
5 Loan Interest/Capital Repayment			0	0.00%	
6 All Other Payments	2,574	5,358	2,784	108.16%	We spent £1200 on a footpath upgrade, £240 on village benches and £360 on lighting repairs, all of which were one off payments, not to be repeated next year.
7 Balances Carried Forward	11,879	12,515			Historically we had to build up reserves in case we were required to pay for our own councillor elections, although that did not happen. This year we have also had a grant of £1400+ for our hub project which will be spent over the next year.
8 Total Cash and Short Term Investments	0	0			
9 Total Fixed Assets plus Other Long Term Investment	0	0	0	0.00%	
10 Total Borrowings	0	0	0	0.00%	

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**